

# Intermediate Microeconomic Theory

ECON 3070-040

## Instructor Info —



Jieun Lee



Office Hours: Mon & Wed 1:00-2:00pm & by appointment



Zoom: <https://cuboulder.zoom.us/j/92001233535>



[jile7153@colorado.edu](mailto:jile7153@colorado.edu)

## TA Info —



Peiyuan Li



Office Hours: Tue 3:20-5:20pm



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## Course Info —



Tue & Thu



12:45-2:00pm



Zoom: <https://cuboulder.zoom.us/j/97373893582>



Midterm 1: **2/23 in class**



Midterm 2: 3/18 in class



Midterm 3: 4/22 in class



Final: 5/2 4:30-7:00pm

## Recitation Info —



Section 041 - Tue 5:20-6:10pm



Section 042 - Wed 5:20-6:10pm

## Overview

This course introduces the theoretical framework for analyzing the economic behavior of individual decision-makers, such as consumers, workers, and firms. The course will be divided roughly into 3 parts. The first will be an introduction to microeconomics, along with a review of supply and demand. The second part will be a discussion of consumer and firm behavior in competitive markets, along with an analysis of these markets. The third part of this course, we will relax some of the assumptions built into our model of competitive markets and consider cases where these assumptions do not hold.

## Prerequisites

ECON 2010 AND one of ECON 1088, MATH 1081, MATH 1300, MATH 1310, APPM 1350, or FNCE 2010 with a minimum grade of C-.

## Textbook

Microeconomics with MyLab, 9th Edition, by Pindyck and Rubinfeld, Pearson Publishing, ISBN 9780134153988.

– Students are required to have access to MyLab (which includes an eBook) at a minimum and can optionally choose to purchase a paper text. MyLab is where you will read your textbook and complete some graded assignments. You will access MyLab through our course website on Canvas.

## Grading Scheme

5%	Early Modules
10%	Recitation
10%	Homework
25%	Highest Midterm
20%	2nd Highest Midterm
30%	Final Exam

I will assign letter grades with a +/- . I will follow economics department guidelines which means the average grade will be curved to a B-. The size of this curve will not be known until after all components of the course have been graded.

## Exam Policies

Exam dates are listed on the left side bar. Midterms will be held during lecture on **February 23**, March 18, and April 22. The final will be held on May 2 at 4:30 PM. Midterms will consist of multiple choice and free-response questions which are non-cumulative. The final will consist of multiple choice and free-response questions which are cumulative. You must take the final exam in this course; failure to do so will result in a failing grade. The topics that each exam encompasses will be announced in class prior to the exam. University policy allows students who have more than three finals to reschedule the last final of the day. If students wish to reschedule a final, they must inform me by March 20.

## Other Class Policies

### Lectures and Attendances

I highly encourage but do not require attendance at lectures. I will occasionally offer opportunities to earn bonus points on exams during lectures through clicker questions or in-class participation. If you are not able to attend a live lecture for some reason, you can watch video lectures that will be uploaded after each lecture.

### Communication

Outside of lectures and office hours, the optimal way to contact me is through email. I will not respond to emails if the answer to your question is in the syllabus. Please use your Colorado.edu account to email me. Please allow 24 hours for a response during the week, and 48 hours on weekends. I will occasionally distribute information through official university email; thus, it is expected that you will maintain and monitor your university email address.

### Homework

Each week during the semester, I will post homework assignments on myEconLab for you to complete. The homework assignments will consist of practice problems designed to re-enforce material covered during lecture and to prepare you for the types of questions you will answer on exams. Homework assignments will generally be due on **Mondays at 11:00 PM**. Late submissions and make-ups will not be allowed. I will drop the lowest homework grade at the end of the semester. If you experience any difficulties (i.e., myLab is not working) you must notify me before an assignment is due.

### Early Modules

Each week during the semester, I will post early module assignments on Canvas. These assignments are Canvas quizzes that are designed to provide a review of math and principles-level material that will be useful for introducing the material covered in lecture each week. Early module assignments will generally be due on Tuesdays at 12:45 PM. **However, they will be due on Thursdays at 12:45 pm from Week 6 assignment to Week 8 assignment. From Week 9 assignment, due dates will be back on Tuesdays at 12:45 pm.** Late submissions and make-ups will not be allowed. I will drop the three-lowest early module grades at the end of the semester. If you experience any difficulties (i.e., Canvas is not working) you must notify me before an assignment is due.

### Recitation

Starting with the 2nd week of classes you will meet weekly with the TA for this course. The goal of recitation is to ask questions, review concepts, and practice with the material. Your TA will determine how grades are assigned.

## University Policies

### Classroom Behavior

Both students and faculty are responsible for maintaining an appropriate learning environment in all instructional settings, whether in person, remote or online. Those who fail to adhere to such behavioral standards may be subject to discipline. Professional courtesy and sensitivity are especially important with respect to individuals and topics dealing with race, color, national origin, sex, pregnancy, age, disability, creed, religion, sexual orientation, gender identity, gender expression, veteran status, political affiliation or political philosophy. For more information, see the policies on [classroom behavior](#) and the [Student Code of Conduct](#).

### Requirements for COVID-19

As a matter of public health and safety due to the pandemic, all members of the CU Boulder community and all visitors to campus must follow university, department and building requirements, and public health orders in place to reduce the risk of spreading infectious disease. Required safety measures at CU Boulder relevant to the classroom setting include:

- maintain 6-foot distancing when possible,
- wear a face covering in public indoor spaces and outdoors while on campus consistent with state and county health orders,
- clean local work area,
- practice hand hygiene,
- follow public health orders, and
- if sick and you live off campus, do not come onto campus (unless instructed by a CU Healthcare professional), or if you live on-campus, please alert [CU Boulder Medical Services](#).

Students who fail to adhere to these requirements will be asked to leave class, and students who do not leave class when asked or who refuse to comply with these requirements will be referred to [Student Conduct and Conflict Resolution](#). For more information, see the policies on [COVID-19 Health and Safety](#) and [classroom behavior](#) and the [Student Code of Conduct](#). If you require accommodation because a disability prevents you from fulfilling these safety measures, please see the "Accommodation for Disabilities" statement on this syllabus.

Before returning to campus, all students must complete the [COVID-19 Student Health and Expectations Course](#). Before com-

ing on to campus each day, all students are required to complete a Daily Health Form.

Students who have tested positive for COVID-19, have symptoms of COVID-19, or have had close contact with someone who has tested positive for or had symptoms of COVID-19 must stay home and complete the [Health Questionnaire and Illness Reporting Form](#) remotely.

### Accommodation for Disabilities

If you qualify for accommodations because of a disability, please submit your accommodation letter from Disability Services to your faculty member in a timely manner so that your needs can be addressed. Disability Services determines accommodations based on documented disabilities in the academic environment. Information on requesting accommodations is located on the [Disability Services website](#). Contact Disability Services at 303-492-8671 or [dsinfo@colorado.edu](mailto:dsinfo@colorado.edu) for further assistance. If you have a temporary medical condition, see [Temporary Medical Conditions](#) on the Disability Services website.

### Preferred Student Names and Pronouns

CU Boulder recognizes that students' legal information doesn't always align with how they identify. Students may update their preferred names and pronouns via the student portal; those preferred names and pronouns are listed on instructors' class rosters. In the absence of such updates, the name that appears on the class roster is the student's legal name.

### Honor Code

All students enrolled in a University of Colorado Boulder course are responsible for knowing and adhering to the Honor Code. Violations of the policy may include: plagiarism, cheating, fabrication, lying, bribery, threat, unauthorized access to academic materials, clicker fraud, submitting the same or similar work in more than one course without permission from all course instructors involved, and aiding academic dishonesty. All incidents of academic misconduct will be reported to the Honor Code ([honor@colorado.edu](mailto:honor@colorado.edu)); 303-492-5550). Students found responsible for violating the academic integrity policy will be subject to nonacademic sanctions from the Honor Code as well as academic sanctions from the faculty member. Additional information regarding the Honor Code academic integrity policy can be found at the [Honor Code Office website](#).

### Sexual Misconduct, Discrimination, Harassment and/or Related Retaliation

The University of Colorado Boulder (CU Boulder) is committed to fostering an inclusive and welcoming learning, working, and living environment. CU Boulder will not tolerate acts of sexual misconduct (harassment, exploitation, and assault), intimate partner violence (dating or domestic violence), stalking, or protected-class discrimination or harassment by members of our community. Individuals who believe they have been subject to misconduct or retaliatory actions for reporting a concern should contact the Office of Institutional Equity and Compliance (OIEC) at 303-492-2127 or [cureport@colorado.edu](mailto:cureport@colorado.edu). Information about the OIEC, university policies, [anonymous reporting](#), and the campus resources can be found on the [OIEC website](#). Please know that faculty and instructors have a responsibility to inform OIEC when made aware of incidents of sexual misconduct, dating and domestic violence, stalking, discrimination, harassment and/or related retaliation, to ensure that individuals impacted receive information about options for reporting and support resources.

### Religious Holidays

Campus policy regarding religious observances requires that faculty make every effort to deal reasonably and fairly with all students who, because of religious obligations, have conflicts with scheduled exams, assignments or required attendance. See the [campus policy regarding religious observances](#) for full details.